

Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law – §§ 210-B.3 and 210-B.4

All filers must enter tax period:

beginning

LIAB_PRD_BEG_DT

ending

LIAB_PRD_END_DT

Employer identification number (EIN) shown on page 1 of your tax return

EXT_TP_ID

Legal name of corporation filing the franchise tax return

LEGAL_NAME

• Name of empire zone (EZ)

EZ_ITC_ZONE_NAME

File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. See Form CT-603-I, *Instructions for Form CT-603*, for assistance in completing this form. Attach a copy of the *Certificate of Eligibility* and retention certificate.

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) PRTNR_IND • **A**

Schedule A

Part 1 – Computation of EZ investment tax credit (EZ-ITC)

1	Unused EZ-ITC from preceding period.....	•	1	EZ_INV_PRIOR_AMT	
2	Recapture of EZ-ITCs taken in previous periods from line 19 (New York S corporations, see instructions)	•	2	EZ_INV_RECAP_AMT	
3	Net EZ-ITC or addback (see instructions)	•	3	EZ_INV_NET_AMT	

Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

4	Unused EZ-EIC from preceding period	•	4	EZ_EMP_PRIOR_AMT	
5	Recapture of EZ-EICs taken in previous periods from line 20 (New York S corporations, see instructions)	•	5	EZ_EMP_RECAP_AMT	
6	Net EZ-EIC or addback (see instructions)	•	6	EZ_EMP_NET_AMT	

Schedule B (New York S corporations do not complete this schedule)

Part 1 – Computation of EZ-EIC and EZ-ITC used

		A EZ-EIC		B EZ-ITC	
7	Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions)	7	EZ_FRAN_TX_EIC_AMT	EZ_FRAN_TX_ITC_AMT	
8	Enter in column B the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c)	8		EZ_MIN_TX_INC_AMT	
9	Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c)	9	EZ_FIXED_MIN_AMT		
10	EZ credit limitation (column A: subtract line 9 from line 7; column B: subtract line 8 from line 7)	•	10	EZ_EMP_LMT_AMT	EZ_INV_LMT_AMT
11	EZ credit used this period (column A: enter the lesser of line 6 or line 10, column A; column B: enter the lesser of line 3 or line 10, column B)	11	EZ_CR_USED_EIC_AMT	EZ_CR_USED_ITC_AMT	
12	Total EZ-EIC and EZ-ITC used this period (add line 11, columns A and B; see instructions)	•	12	EZ_TOT_USED_AMT	



Part 2 – Credits available for carryforward

13	Net EZ-ITC from line 3 (if line 3 is a negative number, enter 0 here and on line 15)	13	EZ_CRYF_AMT
14	EZ-ITC used from line 11, column B	14	EZ_INV_USED_AMT
15	EZ-ITC available for carryforward (subtract line 14 from line 13)	15	EZ_INV_REM_AMT
16	Net EZ-EIC from line 6 (if line 6 is a negative number, enter 0 here and on line 18)	16	EZ_NET_AMT
17	EZ-EIC used from line 11, column A	17	EZ_EMP_USED_AMT
18	EZ-EIC available for carryforward (subtract line 17 from line 16)	18	EZ_EMP_CRYF_AMT

Schedule C – Computation of recapture of EZ-ITC and EZ-EIC (see instructions)

A	B	C	D	E	F	G	H	I
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed (see instructions)	Recaptured EZ-ITC (F x G)	Recaptured EZ-EIC (see instructions)
CT603COMPRECAPITCEIC								
compOfRecap								
PROP_DESC	ACQ_DT	CSD_QUAL_DT	USLFE_MNTH_NMBR	NUSD_LFE_MNTH_NMBR	PERCENTAGE	EZ_ITC_ALLW_AMT	EZ_ITC_RECP_AMT	EZ_EIC_RECP_AMT
Total of column H or I, or both, from any additional Forms CT-603								
19	Recaptured EZ-ITC (add column H amounts; enter here and on line 2)					19	EZ_TT_ITCRC_AMT	
20	Recaptured EZ-EIC (add column I amounts; enter here and on line 5)					20		EZ_TT_EICRC_AMT